

Build Waiting Lists for Your Early Childhood Center Ideas from the Fortune 500

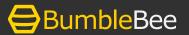


Secrets of the Fortune 500 applied to Early Childhood Education
July 11, 2012

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Don't be overwhelmed by big-company-speak, these are simple concepts that Early Childhood Professionals already know and can implement





LER LIFETIME VALUE

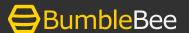


ACQUISITION COST

THE SALES







Don't be overwhelmed by big-company-speak, these are simple concepts that Early Childhood Professionals already know and can implement











ENROLLMENT







Job #1: Provide great child development and make parents thrilled!

Job #2:





Here's what you will take with you when we finish today

- ☐ Marketing to the stages of a family "THE SALES FUNNEL"
- Know your families "segmentation"
- ☐ The telephone is critical "INSIDE SALES"
- ☐ Email and newsletters are not dead "DEMAND GENERATION"
- ☐ Pricing is hard, but there's help "PRICE ELASTICITY"





THE SALES PIPELINE

STAGES OF PRESCHOOL ENROLLMENT

Image: ECO-PUP via Flikr, 10-1-2010, downloaded 6-22-2012



Large companies like Dell Computer have long used a funnel analogy to manage their customer's position in the purchase process



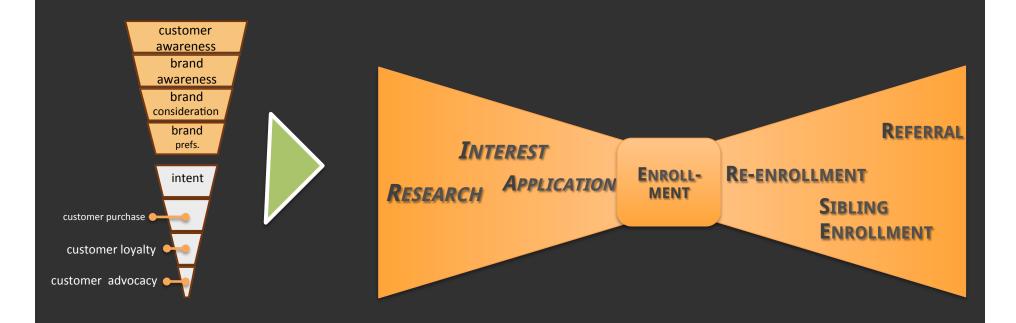
"SCHOOLS AND HOSPITALS IN PATH OF DELL'S 'FUNNEL'!"



Source: Krol C. SCHOOLS AND HOSPITALS IN PATH OF DELL'S 'FUNNEL'!, B to B, 87 (6), 25



A funnel sounds like a menacing tornado, pipelines are for oil. It's helpful analogy to think of it as a bowtie.



Each stage of the process needs a different approach and should be roughly measured to get a feel for where to make improvements



A simple process consisting of a pen and paper and a spreadsheet will put you in the top 20% of centers

"We have a shared spreadsheet where anyone on staff who answers the phone can log interest calls"

-Admissions Director Lake Oswego, OR



Tactical things to get going (Beginner):

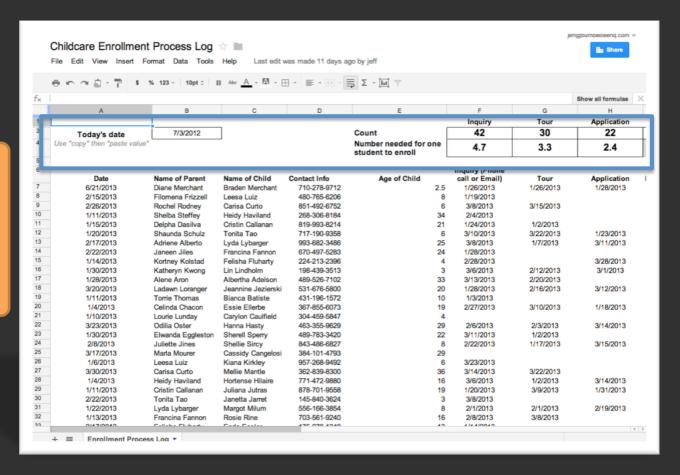
1
Pen & paper at
every phone

Sign in sheet for visitors (for logging tours or drop-ins)



Refining your bowtie (Intermediate):

Bowtie logging spreadsheet



Available for free download on http://bumblebeehq.com/blog



Getting into the top 10% (Advanced):





Getting into the top 10% (Advanced):



Now let's discuss how you move people along the "bowtie"



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Segmentation Targeting

WHO ARE YOUR CUSTOMERS?

